

Programme

A LEGAL FRAMEWORK FOR INTERNATIONAL EMISSIONS TRADING

Dr. Olaf Meyer, Research Fellow
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A Legal Framework for International Emissions Trading – an Introduction

Gerd Stuhlmacher, Director of Legal & Compliance
E.ON Energy Trading SE, Düsseldorf
International Carbon Trading from an In-House Counsel's Point of View

Dr. Wolfgang von Rintelen, Director Legal & Compliance
European Energy Exchange, Leipzig
Emissions Trading at European Energy Exchange - Legal and Practical Experiences

Dr. Richard Happ
Luther Rechtsanwaltsgesellschaft, Hamburg
International Carbon Trading and Arbitration

Prof. Dr. Josef Falke
Zentrum für Europäische Rechtspolitik, Universität Bremen
International Trading with Emission Rights and World Trade Law

Tobias Pinkel, Research Assistant
Zentrum für Europäische Rechtspolitik, Universität Bremen
The Transfer of Emission Certificates – Possible Problems and Conflict of Law Implications

Prof. Bruno Zeller
Victoria Law School, Melbourne
A Harmonized Framework for Carbon Trading

September 30, 2009, 3 pm
Gästehaus der Universität Bremen,
Teerhof

A LEGAL FRAMEWORK FOR INTERNATIONAL EMISSIONS TRADING



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A LEGAL FRAMEWORK FOR INTERNATIONAL EMISSIONS TRADING

The problem of global warming is long-ing for global counteractive measures. International trade with emissions rights is an important step towards minimising the emission of greenhouse gases with minimal economic costs. This concept is based on the fact that the reduction of emissions for each business involves different cost levels depending upon its location and the technology employed. If a business can reduce its emissions at a relatively low cost, it can then sell unused emission allowances on the market to those businesses whose al-lowances have not sufficed. The overall sum of allowances available is gradually being decreased, thus fostering compe-tition ("cap and trade").

The aim of cutting down on emissions at the lowest economic costs can only be achieved when allowances can be traded without legal obstacles between different businesses located in different nations. However, whilst for the emit-ted pollutants national borders provide no barriers, the trade of emission rights is always under the jurisdiction of domestic law. The differences in the national contract laws are regarded as an obstacle to cross-border trade. At the same time, the trade of emissions rights is still considerably unregulated at both national and international level. Whether the general provisions of contract law are appropriate in this situation has to be first shown in practice.

In this workshop experienced academ-ics and practitioners will come together to exchange their views on the legal framework of international emissions trading.

Registration:

Participation is free of charge, but prior registration is required. Please indicate your position and organization.

The deadline for applications is the 23rd September 2009. Applications can be sent via e-mail to: o.meyer@uni-bremen.de.

Guests who wish to continue the discussion afterwards at the restaurant should please indica-te this in the application so that reservations can be made.



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Gästehaus (Guesthouse) der
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auf dem Teerhof
September 30, 2009, 3pm

