



OEIC & UNIT TRUST PRICING & ACCOUNTING

Objective

The objective of this course is to show how to value, price and the accounting involved for prices in Collective Investment Schemes starting from the underlying portfolio.

Background

The course is aimed at delegates with little or no knowledge of authorised Collective Investment Schemes. Delegates need a basic understanding of accounting and equities and fixed income investments and will be capable of entry recognition.

Delegates will expect to leave the course with a good knowledge of collective vehicles, their valuation, pricing, basic accounting and basic taxation.

The course is very practical with numerous examples and two case studies.

Delegates

- Accounting and tax accountants operating in funds
- Pricing staff
- Accountants in Collectives
- Auditors of Collectives
- Compliance staff
- Product design specialists
- Computer and ancillary staff requiring basic pricing knowledge

Content

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| -Overview of OEICS & Unit Trusts | -Distribution Rate/Factor calculations, dividend streaming, bond funds |
| -Comparison: OEIC v UT v Equity | -Pricing & Valuation |
| -Pricing regulations | -Dual and single pricing mechanisms |
| -Recording Creations and Cancellations | -Includes a 3 hour case study on the valuation of a fund and calculating prices |
| -Income Equalisation | -Mispricing and compensation |
| -2 hour case study on creations and liquidations | -Substance over form, interest and dividend vehicles |
| -Accounting for Equity Investments | -Taxation – Corporation Tax, Overseas Tax, Avoir Fiscale systems (now excludes France) |
| -Accounting for Fixed Interest Investments | |
| -Multifund and Umbrella funds | |
| -Distribution Statement | |

Duration	2 days
London	17-18 November 2010 18-19 May 2011

Additional dates upon request

Fee	£ 980 + VAT
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